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Appendix

What a saving of \$1.00 a week amounts to at interest compounded Quarterly

<i>Years</i>	<i>3%</i>	<i>4%</i>	<i>5%</i>	<i>Years</i>	<i>3%</i>	<i>4%</i>	<i>5%</i>
1	\$52.79	\$53.05	\$53.31	28	\$2,277.79	\$2,675.45	\$3,160.50
2	107.18	108.25	109.34	29	2,399.69	2,837.13	3,374.83
3	163.92	165.69	168.22	30	2,525.28	3,005.38	3,600.07
4	220.96	225.47	230.11				
5	280.45	287.67	295.14	31	\$2,654.68	\$3,180.46	\$3,836.79
6	341.75	352.40	363.49	32	2,788.01	3,362.65	4,085.57
7	404.91	419.76	435.32	33	2,925.39	3,552.23	4,347.02
8	469.98	489.85	510.81	34	3,066.93	3,749.51	4,621.80
9	537.03	562.78	590.15	35	3,212.76	3,954.81	4,910.57
10	606.11	638.68	673.53	36	3,363.03	4,168.44	5,214.05
				37	3,517.85	4,390.74	5,532.99
11	\$677.28	\$717.67	\$761.15	38	3,677.37	4,622.07	5,868.20
12	750.62	799.85	853.24	39	3,841.73	4,862.79	6,220.49
13	826.18	885.38	950.02	40	4,011.08	5,113.29	6,590.73
14	904.04	974.38	1,051.74				
15	984.25	1,066.99	1,158.63	41	\$4,185.57	\$5,375.95	\$6,979.84
16	1,066.90	1,163.36	1,270.97	42	4,365.35	5,645.21	7,388.77
17	1,152.06	1,263.56	1,389.03	43	4,550.58	5,927.47	7,818.54
18	1,239.80	1,368.00	1,513.11	44	4,741.43	6,221.20	8,270.20
19	1,320.20	1,476.60	1,643.51	45	4,938.07	6,526.85	8,744.88
20	1,423.35	1,589.60	1,780.55	46	5,140.68	6,844.92	9,243.74
				47	5,349.44	7,175.90	9,768.02
21	\$1,519.32	\$1,707.19	\$1,924.57	48	5,574.53	7,520.31	10,319.01
22	1,618.21	1,829.56	2,075.93	49	5,796.45	7,878.72	10,898.07
23	1,720.09	1,966.89	2,235.00	50	6,025.10	8,251.67	11,506.64
24	1,825.06	2,089.40	2,402.18				
25	1,933.22	2,227.28	2,577.87	75	\$14,652.69	\$24,546.45	\$42,429.97
26	2,044.66	2,370.77	2,762.52				
27	2,159.49	2,520.08	2,956.57	100	\$32,866.22	\$68,620.89	\$149,529.83

THE AMOUNT OF \$100.00

<i>At Simple Interest</i>				<i>At Compound Interest Compounded Quarterly</i>		
<i>Years</i>	<i>3%</i>	<i>4%</i>	<i>5%</i>	<i>3%</i>	<i>4%</i>	<i>5%</i>
1	\$103.00	\$104.00	\$105.00	\$103.03	\$104.06	\$105.10
2	106.00	108.00	110.00	106.16	108.29	110.45
3	109.00	112.00	115.00	109.38	112.68	116.08
4	112.00	116.00	120.00	112.70	117.26	121.99
5	115.00	120.00	125.00	116.11	122.02	128.20
6	118.00	124.00	130.00	119.64	126.97	134.74
7	121.00	128.00	135.00	123.27	132.13	141.60
8	124.00	132.00	140.00	127.01	137.49	148.81
9	127.00	136.00	145.00	130.86	143.08	156.39
10	130.00	140.00	150.00	134.84	148.89	164.36
11	133.00	144.00	155.00	138.93	154.93	172.74
12	136.00	148.00	160.00	143.14	161.22	181.54
13	139.00	152.00	165.00	147.48	167.77	190.78
14	142.00	156.00	170.00	151.96	174.58	200.50
15	145.00	160.00	175.00	156.57	181.67	210.72
16	148.00	164.00	180.00	161.32	189.05	221.45
17	151.00	168.00	185.00	166.21	196.72	232.74
18	154.00	172.00	190.00	171.26	204.71	244.59
19	157.00	176.00	195.00	176.45	213.02	257.05
20	160.00	180.00	200.00	181.80	221.67	270.15

21	163.00	184.00	205.00	187.32	230.67	283.91
22	166.00	188.00	210.00	193.00	240.04	298.38
23	169.00	192.00	215.00	198.86	249.79	313.58
24	172.00	196.00	220.00	204.89	259.93	329.55
25	175.00	200.00	225.00	211.11	270.48	346.34
26	178.00	204.00	230.00	217.51	281.46	363.99
27	181.00	208.00	235.00	224.11	292.89	382.53
28	184.00	212.00	240.00	230.91	304.79	402.02
29	187.00	216.00	245.00	237.92	317.16	422.50
30	190.00	220.00	250.00	245.14	330.04	444.02
31	193.00	224.00	255.00	252.57	343.44	466.64
32	196.00	228.00	260.00	260.24	357.39	490.42
33	199.00	232.00	265.00	268.13	371.90	515.40
34	202.00	236.00	270.00	276.27	387.00	541.66
35	205.00	240.00	275.00	284.65	402.71	569.25
36	208.00	244.00	280.00	293.28	419.06	598.25
37	211.00	248.00	285.00	302.18	436.08	628.73
38	214.00	252.00	290.00	311.35	453.78	660.76
39	217.00	256.00	295.00	320.79	472.20	694.43
40	220.00	260.00	300.00	330.53	491.37	729.81
41	223.00	264.00	305.00	340.55	511.32	767.00
42	226.00	268.00	310.00	350.89	532.08	806.07
43	229.00	272.00	315.00	361.53	553.69	847.14
44	232.00	276.00	320.00	372.50	576.16	890.31
45	235.00	280.00	325.00	383.80	599.56	935.67
46	238.00	284.00	330.00	395.45	623.90	983.34
47	241.00	288.00	335.00	407.44	649.23	1,033.44
48	244.00	292.00	340.00	419.81	675.59	1,086.10
49	247.00	296.00	345.00	432.54	703.02	1,141.43
50	250.00	300.00	350.00	445.67	731.60	1,199.52
75	325.00	400.00	475.00	940.85	1,978.83	4,154.40
100	400.00	500.00	600.00	1,986.20	5,352.36	14,388.34

What the New Savings Habit Has Done for the Banks

Issued by The War Loan Organization Fifth Federal Reserve District, Richmond, Va.

INCREASES IN DEPOSITS FROM DECEMBER 31, 1916, TO DECEMBER 31, 1918

State	No. of Banks		In Individual Demand Deposits		In Savings Deposits		In Total Deposits	
	In State	Report-ing	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Maryland.....	278	242	\$50,968,000	31.04	\$33,059,000	20.89	\$97,140,000	26.21
District of Columbia.....	45	42	42,320,000	66.95	11,324,000	47.46	59,041,000	59.79
Virginia.....	476	381	79,339,000	67.11	32,701,000	43.06	117,881,000	54.68
West Virginia	285	227	32,523,000	49.95	9,149,000	18.56	42,833,000	36.19
North Carolina	537	369	46,522,000	71.61	14,703,000	32.85	72,048,000	57.15
South Carolina	426	302	33,109,000	83.05	26,695,000	73.60	50,007,000	59.67
Totals.....	2,047	1,563	\$284,781,000	55.25	\$127,631,000	32.87	\$438,950,000	43.33

COUNTIES SHOWING DECREASES IN DEPOSITS

State	No. of Counties		In Individual Demand Deposits		In Savings Deposits		In Total Deposits	
	In State	Report-ing	Number	Per Cent	Number	Per Cent	Number	Per Cent
Maryland.....	24 ¹	24 ¹	0	0	0	0	0	0
District of Columbia .....	..	..	0	0	0	0	0	0
Virginia.....	102 ²	89 ³	0	0	4	4.49	0	0
West Virginia ..	49	49	0	0	12	24.49	0	0
North Carolina ..	100	89	5	5.62	10	11.23	3	3.38
South Carolina ..	46	46	0	0	0	0	0	0
Totals.....	321	297	5	1.68	26	8.75	3	1.01

COUNTIES SHOWING INCREASES IN DEPOSITS

State	No. of Counties		In Individual Demand Deposits		In Savings Deposits		In Total Deposits	
	In State	Report-ing	Number	Per Cent	Number	Per Cent	Number	Per Cent
Maryland.....	24 ¹	24 ¹	24	100.	24	100.	24	100.
District of Columbia .....	..	..	..	..	..	..	..	..
Virginia.....	102 ²	89 ³	89	100.	84	94.39	89	100.
West Virginia ..	49	49	48	97.96	36	73.47	49	100.
North Carolina ..	100	89	83	93.26	78	87.64	86	96.63
South Carolina ..	46	46	46	100.	46	100.	46	100.
Totals.....	321	297	290 ⁴	97.65	268 ⁵	90.23	294	98.99

¹ Includes Baltimore City.² Includes Richmond City and Alexandria City.³ Eight counties in State have no banks.⁴ Two counties did not report Demand or Savings, but only total deposits.⁵ Three counties did not classify savings deposits in their reports.

SUMMARY

The growth of bank deposits in the Fifth Federal Reserve District during the war period was nothing less than remarkable.

Reports filed with the Federal Reserve Bank of Richmond by 1,563 banks out of the 2,047 in the district show that during the two calendar years 1917-1918:

Individual demand deposits increased \$284,781,000 or 55.25%
 Savings deposits increased 126,631,000 or 32.87%
 Total deposits increased. 438,950,000 or 43.33%

These increases are the more remarkable in view of the fact that during practically the same period the people of this district, in addition to these savings and their liberal contributions to the Red Cross, Y. M. C. A., Knights of Columbus, United War Work, and many other special funds, all made in the face of a rapidly increasing cost of living—subscribed for, and to a large extent paid for out of their current earnings, \$850,000,000 worth of bonds of the first four Liberty Loans and about \$75,000,000 of

War Savings Stamps, not counting \$225,000,000 subscribed to the Victory Liberty Loan.

This growth in deposits was general throughout the district. The increases in individual demand deposits varied from 31.04 per cent in Maryland to 83.05 per cent in South Carolina; in savings deposits from 18.56 per cent in West Virginia to 73.60 per cent in South Carolina; and in total deposits from 26.21 per cent in Maryland to 59.67 per cent in South Carolina.

Within the States also the increases were very general. Of the 321 counties in the district (exclusive of the District of Columbia) reports were received from 297. Of these 297 counties 290 reported increases in demand deposits; 268 in savings deposits, and 294 total deposits.

It is especially notable that savings deposits increased 32.87 per cent.

There has been a very general increase in savings deposits throughout the country, despite the heavy purchases of Liberty Bonds. The two principal factors, perhaps, that contributed to this condition were the larger wages paid workers during the war period, and the savings habit which became far more general than ever before among the great mass of Americans. Many of them bought War Savings and Thrift Stamps periodically; many paid for Liberty Bonds on installment plans. Very generally those who bought these securities did not withdraw their money from the savings banks to pay for them, but saved from current earnings. Then, when these securities were paid for, the people, by force of their newly acquired habit of saving, continued to save and to deposit in the banks.